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SK Biopharmaceuticals conducts materiality assessment to identify key ESG subjects that highly affect its corporate values from business perspectives and stakeholders' perspectives based on the following process. The method of communicating with stakeholders and the materiality assessment process are as presented below.

First, SK Biopharmaceuticals operates an online channel to define stakeholders and gather ESG perspectives and opinions from stakeholders. All stakeholders of SK Biopharmaceuticals may present their opinions on various sectors, such as human rights management, environmental management, and community influence. Any issues received are managed by the responsible officer of each department and reported to the management and ESG/Strategy Committee within the Board of Directors. SK Biopharmaceuticals has created a separate reporting channel on its website for issues related to ethical management, while guaranteeing the anonymity of all reports and ensuring that individuals who report issues are not disadvantaged in any way.

Besides the website, SK Biopharmaceuticals also runs various channels to gather opinions from major stakeholders to identify their needs and implement active communication in the policy. Our terminal target by 2025 is to engage various stakeholders including customers, shareholders, business partners and members in active communication through a number of different communication channels.

Below are the detailed action plans to achieve our terminal target.

- 2023: Select more than 25 opinions of the four stakeholder groups
- 2024: Select more than 50 opinions of the four stakeholder groups
- 2025: Select more than 75 opinions of the four stakeholder groups

SK Biopharmaceuticals will reflect the voices of stakeholders more to the ESG management and system by increasing the number of survey respondents every year and applying the survey results to our materiality assessment process.

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[Participation and Communication Channels for Stakeholders]



[Materiality Assessment Process]

